

Meeting Minutes of
the Ozark Foothills Regional Community Foundation (OFRCF)
August 9, 2022, 4:00pm
Ozark Foothills Regional Planning Commission/Virtual

PRESENT

Russell French, Alan Lutes, Felicity Ray, Ted Thompson (WebEx), Rebeca Pacheco, Marie Obourn (phone), Lydia Keller – OFRPC

ABSENT

Susan Skaggs, Dr. Scott Dill, Dr. Jim Jones, Judy Cantoni - CFO

MEETING CALLED TO ORDER

Meeting was called to order by Russell French at 4:18 p.m.

APPROVAL OF MEETING MINUTES

The meeting minutes from June 7, 2022, were reviewed. Alan L. stated a correction to attendance. Alan L. made a motion to approve the minutes with revision, Marie O., seconded, all approved.

FUND BALANCES

Lydia K. reported the market value of the OFRCF funds as of 08/09/2022 as \$1,910,067.56. This is a decrease from the previous meeting.

FUNDHOLDER UPDATES

Lydia K. updated the Board on the newest capacity fundholder, Timothy Foundation. A one-page handout was distributed to all members sharing the purpose, goals, and projects of the Timothy Foundation organization.

POTENTIAL NEW FUNDS

Lydia K. requested a contact for the Boys and Girls Club. Alan L. and Rebeca P. both stated Chris Rushin and offered to contact him. Lydia K. shared that Margaret Harwell Museum and Poplar Bluff Museum were both interested in pursuing funds later this fall. Lydia K. mentioned that there is an opportunity to add an existing fund to the OFRCF network; it is a Poplar Bluff Scholarship fund established under only CFO. Lydia K. said the process would include drafting a letter of request to the fundholder.

Action: Lydia K. will continue to work with the Margaret Harwell Museum and Poplar Bluff Museum to establish funds. She will also draft a letter of request to the Dicken Scholarship Fund fundholder regarding joining the OFRCF network. Rebeca P. or Alan L. will reach out to the Boys and Girls Club.

GRANT CYCLE

Lydia K. reported the cycle had 4 submitted applications and 5 non-submitted draft applications. The Board's grant making goals relating to children, seniors, and homelessness were met; no applications regarding animals were submitted or drafted. The Grant Review Committee met and recommended awarding \$750 to Timothy Foundation for the purchase of food to stock their food pantry, \$750 to Ripley County Resource Ministries for a purchase of one (1) truck load of food, and \$500 to Naylor Nutrition for transportation costs. Alan L. made a motion to approve the Committee's award recommendation, Marie O. seconded, all approved.

Action: Lydia K. will schedule check presentations.

BOARD MEMBERSHIP

Reynolds and Wayne County Representatives positions are still available. Lydia K. contacted both potential candidates for Reynolds County, all declined.

Action: All board members will continue to search for candidates to fill these positions.

OPEN DISCUSSION

Felicity R. suggested investing in a backdrop for photos. Rebeca P. will share with Lydia K. contact information for freestanding backdrops.

Action: Lydia K. will collect quotes and proofs for the Board to approve via email.

Russell F. mentioned holding a meeting to discuss plans to market the Foundation. It was discussed providing a meal or hosting the meeting at a restaurant. Felicity R. suggested inviting another Community Foundation to the marketing meeting to exchange ideas. Felicity R. suggested holding the next Board meeting in conjunction. Marie O. made a motion to hold a marketing focused meeting in October, Felicity R. seconded; all approved. Next meeting is scheduled for October 11, 2022, at 4:00 pm.

Action: Lydia K. will schedule a private restaurant room for the next meeting.

Marie O. made a motion to adjourn the meeting; Felicity Ray seconded. Motion carried. The meeting adjourned at 5:08 pm.

Russell French, Chairman

Date Approved

Dr. Scott Dill, Secretary

Date Approved