

Meeting Minutes of
the Ozark Foothills Regional Community Foundation (OFRCF)
June 7, 2022, 4:00pm
Ozark Foothills Regional Planning Commission/Virtual

PRESENT

Russell French, Alan Lutes, Felicity Ray, Susan Skaggs, Dr. Scott Dill, Rebeca Pacheco, Dr. Jim Jones, Marie Obourn, Judy Cantoni – CFO, Lydia Keller – OFRPC

ABSENT

Ted Thompson

MEETING CALLED TO ORDER

Meeting was called to order by Russell French at 4:13 p.m.

APPROVAL OF MEETING MINUTES

The meeting minutes from April 12, 2022, were reviewed. Marie Obourn made a motion to approve the minutes, Dr. Jim Jones, seconded, all approved.

FUND BALANCES

Lydia Keller reported the market value of the OFRCF funds as of 06/07/2022 as \$2,014,413.66. This is a decrease from the previous meeting, but the Fiscal Year 2021-22 Review Sheet attached outlines that across the board there have been increases. Increases are in number of gifts received, total dollar amount of gifts, total dollar amount of grants paid, total number of fund accounts, market value, and interest/dividends.

GRANT MAKING BUDGET

Lydia reminded the board of the FY 2023 grant application will be live on July 1, 2022 and will close on July 29, 2022. This application will award 2-4 grant awards totaling \$2,000 to local nonprofits who service senior care, childcare, animal welfare, or homelessness. The minimum request is \$500, and the maximum request amount is \$1,000. A press release will be made, and the application will be available online through the CFO grant site. The board decided to score applications received by a grant committee. Felicity Ray, Marie Obourn, and Rebeca Pacheco volunteered for the committee.

Action: Lydia will work with CFO to have a press release made and to have this grant application live on the website starting on 07/01/2022 and closing on 07/29/2022. Lydia will enroll each committee member in Foundant for this grant cycle.

BOARD MEMBERSHIP

The board welcomed Alan Lutes to the board as the new OFRPC Executive Director. He is automatically on the Board, no action needed. Both Reynolds and Wayne County Representatives suggestions have declined invitations, positions are still available. Christy Roberts did offer a recommendation for Reynolds County, Kory King. Lydia offered to reach out to her contacts in both counties.

Action: Lydia will contact Christy Roberts suggestion. Lydia will also reach out to a potential contact for both Reynolds and Wayne County.

FUNDHOLDER UPDATES

Lydia asked if any board members knew the required match the Naylor Community Fund had to raise for their endowment fund. It was recommended that Lydia reach out the Crystal Jones to confirm. Russell French updated the

board on the Ripley County Chamber Fund. The Chamber plans to hold a grant round in Fiscal Year 2022-2023. RIPCHA did not disperse funds in Fiscal Year 2021-2022, and the Chamber will write a letter explaining their plans moving forward with the fund for documentation purposes for the Chamber, the Community Foundation, and CFO.

Action: Lydia will reach out to Crystal to confirm the required endowed dollar amount for Naylor Community Fund. Russell will work with the Ripley County Chamber to draft a letter outlining their goals for dispersing the fund.

POTENTIAL NEW FUNDS

Lydia has shared a list of potential new funds; these are organizations that have had contact with the Community Foundation or CFO in some capacity regarding establishing funds. Lydia asks the board if there are any other potential fundholders she has missed or any that she shows add to the list to reach out to for the first time. No other suggestions were made.

Action: Lydia will follow-up with Van Buren Schools, Margaret Harwell Museum, Poplar Bluff Museum, and Foster Adopt Connect regarding establishing funds.

GOALS FOR FISCAL YEAR 2022-2023

Lydia provided a document with goals she drafted for the board based on previous meeting discussions. Russell asks the board if any additional goals should be added. No other goals were presented. Russell asked the board if the open leadership positions should be filled, the board decided to wait until all representative positions were filled. Lydia mentioned once the board is filled the board will have a group photo done.

CFO UPDATE

Affiliate Appreciation Conference was held on April 25, 2022, in Springfield, MO, Lydia attended. Reminder starting June 27- July 5 the CFO system will be down as the organization switches from FIMS to CSUITES which is affiliated with Foundant. This change will be completed prior to July 1, 2022. The CFO board is meeting to discuss the upcoming budget so more to come. Grant making budgets for 2023 have been emailed to affiliates. A large new focus for grants is becoming mental health and specifically mental health for the youth population. Judy informed Alan that CFO has drafted grant making documents for municipalities in reference to the ARPA nonprofit funds that are potentially available starting July 1.

OPEN DISCUSSION

Next meeting is scheduled for August 9, 2022, at 4:00 pm.

Marie Obourn made a motion to adjourn the meeting, Felicity Ray seconded. Motion carried. The meeting adjourned at 4:53 pm.

Russell French, Chairman

Date Approved

Dr. Scott Dill, Secretary

Date Approved