

Meeting Minutes of
the Ozark Foothills Regional Community Foundation (OFRCF)
February 14, 2023, 4:00pm
Ozark Foothills Regional Planning Commission, Poplar Bluff, MO

PRESENT

Russell French, Felicity Ray (WebEx), Susan Skaggs, Rebeca Pacheco (WebEx), Judy Cantoni – CFO (WebEx), Lydia Keller – OFRPC, Ronda Polk – Clearwater R-1 Schools Foundation

ABSENT

Dr. Scott Dill, Dr. Jim Jones, Alan Lutes, & Marie Obourn

MEETING CALLED TO ORDER

Meeting was called to order by Lydia K. per Russell French at 4:06 p.m.

APPROVAL OF MEETING MINUTES

The meeting minutes from December 13, 2022, were reviewed. Felicity R. made a motion to approve the minutes with revision, Rebeca P., seconded, all approved.

FUND BALANCES

Lydia K. reported the market value of the OFRCF funds as of 02/07/2023 as \$2,215,985.47 with a financial report outlining the market and transactional changes. There is an increase from the previous meeting. Lydia K. also reported that the market value on 2/13/2023 was \$2,204,899.85. This reflects the Van Buren R-1 School Disaster Recovery Fund of \$10,243.76, closing and transferring to the East Kansas Community Foundation on 2/10/2023. Judy C. explained the situation of the fund; the donor established the fund to assist the school after the 2017 flood. The funds were not used, and donor planned to make changes to the designated fund to establish a new funding goal with Community Foundation of the Ozarks, however, she relocated to Kansas and with the help of her accountants, requested the funds be moved local to her.

FUNDHOLDER UPDATES

Mrs. Rhonda Polk of the Clearwater R-1 School Foundation visited on behalf of the fund. Mrs. Polk shared the conception of the fund, the most recent projects they have completed, and the annual support they provide to the teachers, students, and school district. For instance, each fall the Foundation awards classroom grants, they collect supplies and money leading up to the start of the school year to purchase all the supplies for students, they offer lunch bill assistance and eyeglasses assistance, and have taken on establishing many programs like eSports and Track and Field and providing equipment such as sound and playground equipment for students to have access to various activities through the school.

Lydia K. reported she attempted to invite the Poplar Bluff School Foundation, but a representative was unable to attend. Lydia K. found through the eMule and the school website, the Foundation granted the Middle School (4-6 grades) \$2,000 to establish math thinking classrooms. The grant helped purchase the supplies needed for 14 classrooms. Lydia K. said the website showed that the Foundation offers 5

scholarships for higher education, the deadlines to apply are in the spring so she expects award announcements in the coming months.

Lydia K. updated the Board on Naylor Community Fund, Inc. NCF Board is currently working on securing donations for the \$10,000 endowment, currently has \$6,500 with CFO. NCF did receive their 501c3 status. Lydia K. plans to meet with the NCF Board soon to assist in establishing grantmaking guidelines.

Lydia K. will continue providing support to NCF Board.

BOARD MEMBERSHIP

Lydia K. shared that all current board members' terms are expiring this year. Letters will be distributed to each member. Board members will need to tell Lydia prior to the end of their term month if they would like to renew their term or offer a potential replacement.

Reynolds, Ripley, and Wayne County Representatives positions are still available. Mrs. Rhonda Polk is in attendance regarding joining the Board as the Wayne County Representative.

All board members will decide their term status and continue to search for candidates to fill vacant positions.

MARKETING

Lydia K. provided sample brochures and envelopes for OFRCF. The Board will need to review the materials and send any suggestions to Lydia K. by March 31, 2023. Lydia K. will collect printing quotes. Lydia K. shared the Greenville Elementary Garden Club article from the Wayne County Journal Banner regarding the daffodil project.

Lydia K. will collect printing quotes and invite 2-3 fundholders to the April meeting.

CFO UPDATES

Judy C. reminded the Board CFO's Affiliate Appreciation Conference is April 25, 2023, in conjunction with Philanthropy of Missouri. The deadline for Affiliate of the Year awards is tomorrow February 15, 2023. Judy C. explained the CFO Team is still working on assisting transferring people to Fund Manager from Donor Central, just email or call for assistance. Judy C. shared Rural Schools Partnership has a new contact plus they have included Southeast Missouri University in the list of eligible schools for Ozarks Teacher Corps Scholarship. Other scholarships are available, visit the website for information and how to apply. The application deadlines are the middle of March.

OPEN DISCUSSION

Lydia K. asked if anyone wanted to attend the Conference in April. Please let her know by March 31, 2023.

Lydia K. shared that she has drafted the proposal for the Affiliate of the Year, she asked for the Board to review and send any suggestions to her by 12PM tomorrow, February 15th. She will submit the application then.

Lydia K. shared with the Board there is a Lunch and Learn for Thursday, February 16th at 12PM. She will share the link to register, the topic is CFO 101.

Next meeting is scheduled for April 11, 2022, at 4:00 pm.

The was no quorum due to technical difficulties resulting in losing one Board Member via WebEx. The meeting adjourned at 5:06 P.M.

Russell French, Chairman

Date Approved

Dr. Scott Dill, Secretary

Date Approved