

## **Minutes of the Ozark Foothills Regional Community Foundation Meeting**

**4 p.m. Tuesday, February 13, 2024**

Attendees: Russell French, Ryan Ainley, Susan Skaggs, Marie Obourn, Dr. Jim Jones  
Rebeca Pacheco (via Webex)

### **MEETING CALLED TO ORDER**

The meeting was called to order by Russell French at 4:00 PM with the attendees as listed above, with Rebeca Pacheco joining via Webex.

### **FUND BALANCE**

The market value of the OFRCF as of 2/13/2024 was \$2,670,858.73

### **APPROVAL OF MEETING MINUTES**

The minutes from December 5, 2023, were reviewed by the board. Marie O. motioned to amend the minutes from stating Russell motioned to begin the meeting to say Russell F. called to order, the Dec. 5 meeting, as no motion was needed, Dr Jones seconded that motion to approve the minutes with that revision and the motion carried unanimously.

### **DISCUSSION**

Discussion was had regarding additions to the minutes/agenda, focusing on the financial statement of the affiliate. Factors to be included in the future discussions were as follows:

- Percentage of increase/decrease in the last meeting's fund balance and the current fund balance.
- Any newly added funds.
- Funds granted out.

**December (start) Balance: \$2,041,075.51**

This is an (+) increase of: \$629,783.22  
Investment Increase: \$96,137.00  
Contributions from donors: \$420,101.55  
Granted by fundholders: \$114,831.35

**Market Value as of 2/13/24: \$2,670,858.73**

### **Board Vacancies**

The issue of board vacancies was addressed. It was suggested to send out letters to fundholders with accounts holding more than \$150,000 to encourage their participation on the board, particularly in overseeing these substantial funds. Vacancies were proposed to be filled with positions such as a CPA or attorney, in addition to current fundholders or others that might represent that area.

**Next Meeting Date**

There was discussion about inviting the Timothy Foundation to the next meeting scheduled for April 23, with the aim of introducing the new CEO, Winter Kinne, and facilitating a photo opportunity with the grant recipient. Email reminders sent.

Dr. Jones made a motion to change the next scheduled meeting date to April 23, at 1:00 PM at the OFRPC. The motion was seconded by Marie and carried unanimously.

At 5:08 PM, a motion to adjourn the meeting was made by Marie O, seconded by Ryan A, and carried unanimously.

These minutes are subject to approval at the next meeting.

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President

