

Ozark Foothills Regional Community Foundation (OFRCF)

Board Meeting Minutes

February 11, 2025

I. Meeting Called to Order

The meeting was called to order by Russell French at 4:05 PM.

II. Approval of Meeting Minutes

Dr. Jim Jones made a motion to approve the minutes from the November meeting. The motion was seconded by Alan Lutes and carried unanimously.

III. Fund Balance Report

The current market value of the OFRCF as of February 11, 2025, is \$3,100,983.20

The previous market value, as of November 12, 2024, market value was - \$3,002,947.19 reflecting the following:

- **Fund Increase:** \$98,036.01
- **Net Assets:** \$3,100,983.20
 - Fund Balance - Principal: \$1,006,531.28
 - Fund Balance - Earnings: \$1,833,077.95
 - Fund Balance - Spendable: \$261,373.97

IV. Discussion Items

City of Doniphan Representatives

Thank you to Donna Kirby and Debbie Cox of the City of Doniphan, who attended to discuss setting up an account for Christmas decorations and to learn more about the foundation.

V. Board Vacancies

The OFRCF board should consist of 10-13 members. Currently, there are 11 members, with open seats available for Reynolds & one at-large.

VI. Next Meeting Date

The next meeting date following the tentative quarterly schedule is at 4 PM on April 8, 2025.

Dr. Jim Jones made a motion to approve the next meeting date, seconded by Susan Skaggs.

VII. Adjournment

Dr. Jim Jones made a motion to adjourn the meeting at 5:10 PM, seconded by Susan Skaggs. The motion carried unanimously.

These minutes are subject to approval at the next meeting.