

Meeting Minutes of the  
Ozark Foothills Regional Community Foundation (OFRCF)  
September 28, 2021, 4:00pm  
Ozark Foothills Regional Planning Commission/Virtual

PRESENT

Russell French, Rebeca Pacheco, Ted Thompson, Susan Skaggs, Crystal Jones, Marie Obourn, Judy Cantoni – CFO, Lydia Keller – OFRPC

ABSENT

Dr. Jim Jones, Felicity Ray, Dr. Scott Dill, Jan Brown

MEETING CALLED TO ORDER

Meeting was called to order by Russell French at 4:00 p.m.

APPROVAL OF MEETING MINUTES

The meeting minutes from July 13, 2021 were reviewed. Crystal Jones made a motion to approve the minutes, Marie Osbourn, seconded, all approved.

FUND BALANCES

Crystal Jones reported the market value of the OFRCF funds as of 9/27/2021 as \$2,067,256.61.

NEW FUNDS

Crystal informed the board the \$100,000 endowment for the Naylor community is officially established and a \$25,000 endowment has also been established. These new funds are reflected in the fund balance noted above.

GRANT MAKING BUDGET

Crystal presented a paper grant application template for the board to discuss its use for the potential small grant round with the OFRCF capacity building funds. At previous meetings, it has been discussed to postpone a small grant round for one year, and the board officially decided to leave the balance of the capacity building fund as is for one (1) year. In the meantime, the board discussed potential criteria for the small grant round. Areas of potential focus includes: child support services, senior care, animal welfare care, and homelessness outreach. The ideal grantee is a 501c3 organization with annual operation expenses less than \$250,000. The current potential awards are two (2) \$1,000 awards. The potential cycle would start after 7/1/2022.

**Action: Crystal will create a one-page proposal outlining the strategic plan for the small grant round to open during the 2023 fiscal year and present it to the board at the next meeting.**

CFO UPDATE

Judy Cantoni reminded the board that the CFO is hosting a virtual affiliate conference on October 7, 2021, starting at 8:30 AM. She hopes to see board members throughout the program. Judy mentioned that filing for Affiliate of the Year is now open. Also, Three Rivers College is hosting a luncheon on October 19, 2021, for professional advisors in the areas of law, accounting, and financial planning to discuss how to guide clients who are interested in establishing endowment funds or other giving activities; Judy will be at this luncheon. Crystal mentioned to Judy she would send an updated board member list to her via email to update all records with Community Foundations of the Ozarks. Crystal also mentioned to Judy the Naylor Community Endowment is still reviewing potential accountant firms to assist in establishing an account for the endowment. Judy asked if any funds are specified for the Van Buren area. Judy will review the Ozark Foothills region's affiliates for additions or removals. The CFO annual report will be written soon, be thinking of activities completed and goals for the board.

**Action: Lydia will revise the board member list and email it Judy.**

OPEN DISCUSSION

Next meeting is scheduled for December 14, 2021, at 4:00 pm.

Ted Thompson made a motion to adjourn the meeting, Marie Osbourn seconded. Motion carried. The meeting adjourned at 5:00 pm.

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Russell French, Chairman

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Date Approved

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Dr. Scott Dill, Secretary

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Date Approved