

Meeting Minutes of the
Ozark Foothills Regional Community Foundation (OFRCF)
November 5, 2019, 4:00pm
Poplar Bluff School District Superintendent's Office

PRESENT

Marie Obourn, Reverend Annette Joseph, Russell French, Rebeca Pacheco, Jan Brown, Ed Thompson, Dr. Scott Dill, Susan Skaggs (via phone), Staff – Crystal Jones

ABSENT

Greg Kirk, Felicity Ray

MEETING CALLED TO ORDER

Meeting was called to order by Russell French at 4:00 p.m.

APPROVAL OF MEETING MINUTES

The meeting minutes from September 10, 2019 were reviewed. Marie Obourn made a motion to approve the minutes, Jan Brown seconded, all approved.

FUND BALANCES

Crystal Jones reported the market value of the OFRCF funds as of 11/4/2019 as \$1,442,905.66.

BOARD MEMBER RESIGNATIONS

Jan Brown asked the board to consider a nomination of Dr. James Jones to the board, representing an at-large seat. Jan reported Dr. Jones has a Ph.D. in finance and is retired from Boeing. Dr. Jones was unable to attend the meeting, but plans to attend in January. The board will make a final determination after meeting him in January.

The board discussed names of potential board members to fill other empty positions. Currently, there is need for a Butler County, Reynolds County, and OFRPC board member representative, in addition to the at-large seat. Rebeca Pacheco suggested Stephanie Milner from University of Missouri Extension. Rebeca will approach Stephanie. Crystal suggested Matt Winters. Crystal will approach Matt. Jan Brown suggested Randy Bailey. She will approach Randy.

Due to the resignation of Sis. Anne Francioni, the secretary seat is vacant. Dr. Scott Dill volunteered to serve in that role. Marie Obourn made a motion to appoint Dr. Dill as the secretary, Susan Skaggs seconded. All approved.

CENTER FOR DISASTER PHILANTHROPY GRANTS UPDATE

Crystal updated the board on the status of the Center for Disaster Philanthropy grant to OFRCF for one outreach and one counselor position for the Doniphan School District. There is \$42,127.53 remaining out of \$94,385 in grant funds.

Crystal also updated the board on the status of the Carter County Flood Recovery Coordinator project. There is \$12,628.95 remaining out of \$49,717.80. This is unchanged from the July meeting. The county has been incurring expenses, but has not submitted for reimbursement.

NEW FUND ESTABLISHED 10/29/19

Crystal reported that a fund entitled Friends of the Carter County Courthouse was established as a capacity building fund. \$1,000 was the initial deposit with a goal of getting the fund to a \$2,500 balance by the end of the calendar year.

GRANTS/SCHOLARSHIP COMMITTEE

At the May meeting, Judy Cantoni recommended that the board consider establishing a scholarship fund committee for those scholarship funds that would prefer a local decision versus a CFO committee decision. Crystal contacted Maria Bancroft from Meramec to learn how their committees are established. Maria provided that information via email. Susan Skaggs asked if establishing this committee was included in the bylaws. Crystal reviewed the bylaws and the only committee authorized is an executive committee. The board discussed and decided not to establish a grant/scholarship committee at this time. If there is a need for such a committee in the future, one will be established on a case by case basis.

OPEN DISCUSSION

Judy Cantoni provided updates from CFO. The affiliate conference is scheduled for Friday, 11/8/18. Crystal will attend. The CFO board of directors is considering mandating the additional administrative fee of .15 that this board decided not to assess earlier this year. No final decision has been made. CFO board is also considering denying funds supporting known "hate" organizations. Giving Tuesday is 12/3. A direct mail letter prior to that date to all previous donors should be considered. Judy will prepare a report identifying all OFRCF donors and Crystal will explore creating a letter.

Marie asked about the balance in her fund. Crystal will research and send to Marie.

Next meeting set for January 7, 2020 at 4:00 pm at the Poplar Bluff School District Superintendent's Office in Poplar Bluff, MO.

ADJOURN

Jan Brown made a motion to adjourn the meeting, Marie Obourn seconded. Motion carried. Meeting adjourned at 4:45 pm.

Russell French, Chairman

Date Approved

Dr. Scott Dill, Secretary

Date Approved