

Meeting Minutes of the
Ozark Foothills Regional Community Foundation (OFRCF)
July 14, 2020, 4:00pm
Ozark Foothills Regional Planning Commission/Virtual

PRESENT

Russell French, Rebeca Pacheco, Jan Brown, Susan Skaggs, Crystal Jones, Stephanie Milner, Judy Cantoni
- CFO

ABSENT

Marie Obourn, Dr. Jim Jones, Felicity Ray, Dr. Scott Dill

MEETING CALLED TO ORDER

Meeting was called to order by Russell French at 4:08 p.m.

APPROVAL OF MEETING MINUTES

The meeting minutes from May 9, 2020 were reviewed. Jan Brown made a motion to approve the minutes, Crystal Jones seconded, all approved.

FUND BALANCES

Crystal Jones reported the market value of the OFRCF funds as of 5/12/2020 as \$1,342,700.02. Market conditions have improved somewhat since the last meeting, leading to a \$120,000 increase in value.

BOARD MEMBERSHIP

Crystal Jones reported that Rev. Annette Joseph resigned from the Board. Jan stated that she is now leading a church in the Cape Girardeau area. The Board appreciates her dedicated service to the Ozark Foothills Region.

AFFILIATE SURCHARGE

Judy provided information on the mandatory affiliate surcharge change that went into effect on July 1, 2020. The surcharge increased from 1.0% to 1.15%. CFO contacted impacted funds to inform them of the change. Half of that surcharge amount will come back to the OFRCF and will be deposited into the administrative fund or can be deposited into the Foundation's grant making fund. It can also be split between the two. The approximate annual amount that would be received due to the increase is \$1,900 per year. Some discussion ensued regarding the needs of the region. Russell asked if a deposit into the administrative fund would help cover overhead costs for the Planning Commission. Jan would like to see the deposit into the grant making fund to provide more opportunities to the region.

ACTION: The Board will consider these options and will vote upon which option they want to select at the next meeting.

CARES ACT OPPORTUNITIES

Crystal provided information on the various CARES Act funds available to the region. Each county received funds from the State of Missouri based upon the population of their county. The OFRPC is administering these funds for four of our five counties. Currently, all counties in the OFRPC region are accepting applications from political subdivisions for reimbursable expenses due to COVID-19.

The State of Missouri is also accepting emergency applications for needs related to broadband connectivity. The grant, if awarded, would provide funds to current providers to connect those

vulnerable populations so that tele-education and telehealth services can be conducted. Applications are also being accepted from libraries for technology-related needs.

OPEN DISCUSSION

Judy discussed affiliate grant making budgets. Those will be forthcoming. Judy also provided more information on the affiliate surcharge and COVID Response Funds available from CFO.

Next meeting will be September 8th at 4 pm.

ADJOURN

Stephanie Milner made a motion to adjourn the meeting, Susan Skaggs seconded. Motion carried. Meeting adjourned at 4:36 pm.

Russell French, Chairman

Date Approved

Dr. Scott Dill, Secretary

Date Approved