

Meeting Minutes of the  
Ozark Foothills Regional Community Foundation (OFRCF)  
March 9, 2021, 4:00pm  
Ozark Foothills Regional Planning Commission/Virtual

PRESENT

Ted Thompson, Crystal Jones, Marie Obourn, Dr. Jim Jones, Jan Brown, Felicity Ray, Judy Cantoni - CFO

ABSENT

Dr. Scott Dill, Russell French, Rebeca Pacheco, Susan Skaggs

MEETING CALLED TO ORDER

Meeting was called to order by Jan Brown at 4:07 p.m.

APPROVAL OF MEETING MINUTES

The meeting minutes from January 12, 2021 were reviewed. Marie Obourn made a motion to approve the minutes, Dr. Jones seconded, all approved.

FUND BALANCES

Crystal Jones reported the market value of the OFRCF funds as of 3/8/2021 as \$1,601,125.81.

COOVER REGIONAL RECOVERY GRANT PROGRAM

The OFRCF was the recipient of the Coover Regional Recovery Grant Program. This program will provide up to \$10,000 to organizations in need of funds to continue COVID recovery. Applications opened March 1, 2021 and are available to 501(c)3 organizations who have needs that were not reimbursed or did not qualify for county COVID Relief Funding. Crystal shared the application link with the Board and provided information on how to apply.

MARKETING AND PROMOTION

Ashley researched the DAR's Difference Maker's event and there is no current planning being conducted for the event for this year. It is typically held in the Fall. We will continue to follow up.

CFO UPDATE

Judy Cantoni discussed an opportunity for the OFRCF to hold an endowment fund from an anonymous donor that is interested in setting up the fund to benefit the Naylor community. The donor is interested in establishing a \$100,000 endowment and issuing a challenge for a 501(c)3 or also establish an endowed fund. Once that fund is established the 50(c)3 can apply for the \$100,000 for their own endowed fund.

The agency capacity building funds include an accounting error. Interest has been calculated incorrectly since July 2020. CFO is working to correct the error. Judy will keep us posted on how this may affect our funds. It doesn't look to be overly impactful.

CFO will hold an in-person conference in Springfield on October 7<sup>th</sup>. More to come on those details.

March 16<sup>th</sup>, Bryan Clontz will hold a webinar to discuss financial trends in philanthropy. All are welcome to register. The cost is free.

OPEN DISCUSSION

Next meeting is scheduled for May 11, 2021 at 4:00 pm.

Marie Obourn made a motion to adjourn the meeting, Crystal Jones seconded. Motion carried. Meeting adjourned at 5:00 pm.

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Russell French, Chairman

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Date Approved

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Dr. Scott Dill, Secretary

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Date Approved