

Meeting Minutes of the
Ozark Foothills Regional Community Foundation (OFRCF)
March 5, 2019, 4:00pm
Ozark Foothills Regional Planning Commission
Poplar Bluff, MO

PRESENT

Marie Obourn, Reverend Annette Joseph, Sr. Anne Francioni (via phone), Russell French, Rebeca Pacheco, Felicity Ray, Dr. Scott Dill, Staff – Crystal Jones, Guest - Judy Cantoni, CFO

ABSENT

Greg Kirk, Scott Preslar, Janet Brown, Susan Skaggs

MEETING CALLED TO ORDER

Meeting was called to order by Felicity Ray at 4:15 p.m.

APPROVAL OF MEETING MINUTES

The meeting minutes from January 29, 2019 were reviewed. Dr. Dill made a motion to approve the minutes, Marie Obourn seconded, all approved.

FUND BALANCES

Crystal Jones reported the assets of the OFRCF as of 2/28/2019 as \$1,541,805.34. Dr. Dill questioned how this balance compares to the balance from the last report. This balance has increased by about \$250,000. Felicity Ray reported this is due to grants received by the Center for Disaster Philanthropy. Judy Cantoni stated there has been some recovery in the market, but not much.

NEW SCHOLARSHIP FUND

Crystal Jones updated the board on the potential new scholarship fund to benefit Ripley County students in the approximate amount of \$200,000. The donor received the fund documents from CFO and was concerned about some of the verbiage. Judy Cantoni has also been working with the donor and reported the paragraph in the fund document had to do with federal law that states once a donor donates their funds and receive the tax benefit from such, the funds are no longer theirs and CFO technically can utilize those funds however they wish. CFO does not operate in this manner; they do follow the donor's intent. However, according to federal law, the CFO board could utilize the funds differently if they chose. In addition, the donor learned of the community foundation in Ripley County, and expressed to Judy that they had an interest in contacting that affiliate as well. Both Judy and Crystal have tried to reach out to the donor to continue discussions to no avail. Crystal also reported that she has reached out to the Ripley County Community Foundation to begin a discussion around collaboration in the future. Matt Maness of Ripley County said he would assess interest from the board and would be in touch.

ACTION: Russell French suggested a letter be written to the donor as another means of communication. Crystal will draft a letter and Felicity Ray will sign.

Another potential scholarship fund is being established to benefit all aspiring students in the entire Ozark Foothills region. The donor has worked with Crystal to complete the initial paperwork. Crystal will forward this paperwork on to CFO to begin establishment of the fund. This would be a legacy fund with monies transferring to the scholarship upon the donor's passing.

DONIPHAN R-1 SCHOOL DISTRICT – CENTER FOR DISASTER PHILANTHROPY AWARD

Crystal updated the board on the status of the Center for Disaster Philanthropy grant to OFRCF for one outreach and one counselor position for the Doniphan School District. There is \$77,402.64 remaining out of \$94,385 in grant funds.

Crystal contacted The Prospect News requesting a news article on the grant award and the benefits of an organization like the Doniphan R-1 in partnering with a Community Foundation. Russell French reported the newspaper did reach out to him and scheduled a photograph at the Superintendent's Office on Thursday, March 7th.

ACTION: Crystal will invite all board members to the photo op and let Dr. Snyder know of the date and time. Felicity Ray suggested all CDP grant awards be added to the meeting agenda for future board meetings. Crystal will add as suggested.

REGIONAL HOUSING STUDY UPDATE

Crystal Jones provided an update on the regional housing study and CFO Disaster Prep grant award. The Ozark Foothills Regional Planning Commission (OFRPC) submitted an application to MACOG for an additional \$15,000 to put with the initial \$10,000 award from CFO for a total of \$25,000. The RFP was reissued and two proposals were received. OFRCF board voted to approve the proposal submitted by MarksNelson via an electronic vote. Crystal provided the original contract to Russell French for signature. The study is due by April 30, 2019. A representative from MarksNelson will attend the June 13th OFRPC commission meeting to present the study and findings. All are invited to attend.

OPPORTUNITY FOR AFFILIATE SURCHARGE

OFRCF has the opportunity to elect a surcharge of up to 25 basis points on any fund that is not an agency partner fund to cover administrative costs. This opportunity was presented to the board one year ago. At that time, the board elected not to elect the surcharge. Some discussion regarding costs absorbed by the OFRPC was held, and if the additional surcharge would help offset the costs. Other discussion was held regarding the actual amount of the surcharge, which is estimated to be less than \$2,000 per year, and benefit versus risks of charging funds an additional fee. Felicity Ray made a motion to reconsider the surcharge in one year, Marie Obourn seconded. Motion carried.

RURAL OPPORTUNITY HEALTH INITIATIVES (ROHI) GRANT

Crystal Jones informed the board that the application to the ROHI program was awarded. This award will enable the OFRCF to grant out up to \$10,000 to health-related programs and projects. Crystal presented the board with a draft application and RFP for distribution. Some discussion was held regarding the requirement of a cash match. Dr. Dill recommended 1:1 cash match as a requirement. Crystal is working with CFO to get the application online so that potential applicants can use CFO's grant portal, Foundant, to submit their application. Applications will be accepted for a minimum of 30 days, with a submission date of May 1, 2019. Projects are to be completed by December 1, 2019. Felicity Ray made a motion to proceed with the online grant application setup and require the 1:1 cash match; Marie Obourn seconded. Motion carried.

ACTION: Crystal will work with CFO to create access to the online application portal for potential applicants prior to the application cycle opening on April 1, 2019.

UPDATES FROM JUDY CANTONI - CFO

Judy discussed some changes to the Affiliate of the Year application process. Starting this year, CFO will be tracking affiliate points. CFO is also asking for affiliate volunteers to serve on the Affiliate Conference planning committee. Anyone interested can reach out to Judy. CFO is requesting all affiliate board members sign a confidentiality statement.

ACTION: Crystal will print out CFO's confidentiality statements for signatures for the next board meeting.

OPEN DISCUSSION

Next meeting set for May 7, 2019 at 4:00 pm at the Poplar Bluff School District Superintendent's Office in Poplar Bluff, MO.

ADJOURN

Sis. Anne made a motion to adjourn the meeting, Dr. Dill seconded. Motion carried. Meeting adjourned at 5:14 pm.

Russell French, Chairman

Date Approved

Sr. Anne Francioni, Secretary

Date Approved