

Meeting Minutes of the
Ozark Foothills Regional Community Foundation (OFRCF)
September 8, 2020, 4:00pm
Ozark Foothills Regional Planning Commission/Virtual

PRESENT

Russell French, Rebeca Pacheco, Jan Brown, Susan Skaggs, Crystal Jones, Marie Obourn, Judy Cantoni - CFO

ABSENT

Dr. Jim Jones, Felicity Ray, Dr. Scott Dill

MEETING CALLED TO ORDER

Meeting was called to order by Russell French at 4:00 p.m.

APPROVAL OF MEETING MINUTES

The meeting minutes from July 14, 2020 were reviewed. Marie Obourn made a motion to approve the minutes, Jan Brown seconded, all approved.

FUND BALANCES

Crystal Jones reported the market value of the OFRCF funds as of 8/27/2020 as \$1,402,362.19.

BOARD MEMBERSHIP

Crystal Jones reported that Stephanie Milner resigned from the Board. Stephanie has accepted a new job in Arkansas. The Board appreciates her dedicated service to the Ozark Foothills Region.

AFFILIATE SURCHARGE

Judy provided information on the mandatory affiliate surcharge change that went into effect on July 1, 2020. The surcharge increased from 1.0% to 1.15%. CFO contacted impacted funds to inform them of the change. Half of that surcharge amount will come back to the OFRCF and will be deposited into the administrative fund or can be deposited into the Foundation's grant making fund. It can also be split between the two. The approximate annual amount that would be received due to the increase is \$1,900 per year. The board discussed the opportunity to use some of the funds to promote the Foundation. Jan Brown made a motion to put the first \$1,000 into the grant making fund for marketing and promotion of the Foundation. The remaining would be deposited into the Foundation's administrative fund to cover administrative expenses. Marie Obourn seconded. All approved. Motion carried.

ACTION: Crystal will make sure the CFO has the information on where to direct the affiliate surcharge as approved by the board.

GRANT MAKING BUDGET

Crystal provided the group with an email from CFO showing the amount of funds available for grant making. The only fund available from which to make grants is the OFRCF Capacity Building Fund with a balance of \$2,951.39. Some discussion regarding the use of this fund for grants versus administrative costs was held. Crystal explained that the administrative fee dollars that the Planning Commission receive from CFO is adequate to cover our costs, as documented by an analysis Crystal completed one year ago. Jan Brown would like to see these funds granted out to our community. Russell asked what grants have been made out of this fund in the past.

Action: Crystal will pull a history of grant rounds and present it to the board at the next meeting.

ANNUAL CONFERENCE

CFO is providing one log in to the annual conference, which is being held virtually in conjunction with the Kansas Community Foundation. Judy Cantoni will take care of registration and send that information on to Crystal. The conference is scheduled to be held October 26 – 28, 2020. Crystal offered the use of the OFRPC’s conference room to view the conference should any board members wish to utilize it. The Board discussed holding our next meeting on October 27th directly after one of the conference sessions. Those board members who can will participate in the annual conference beginning at 2 pm on October 27th, and then participate in the board meeting at 4 pm.

CFO UPDATE

Judy Cantoni informed the board that COVID funds are still available, but those funds have moved from response to recovery needs. They are looking at projects that could fill gaps in budgets and enable an organization to continue offering services. Judy suggested we review our non-profit list to look for organizations that may have this need and directly reach out to them.

OPEN DISCUSSION

Jan would like to see us doing more marketing and promotion of the OFRCF. All agreed, however, Crystal is in the process of training Ashley Hart to take on the staff administrative role after Crystal’s promotion to the OFRPC Executive Director. Crystal will add this to the Board agenda as an ongoing discussion item.

Marie Obourn made a motion to adjourn the meeting, Crystal Jones seconded. Motion carried. Meeting adjourned at 4:50 pm.

Russell French, Chairman

Date Approved

Dr. Scott Dill, Secretary

Date Approved