

Meeting Minutes of the
Ozark Foothills Regional Community Foundation (OFRCF)
December 14, 2021, 4:00pm
Ozark Foothills Regional Planning Commission/Virtual

PRESENT

Russell French, Rebeca Pacheco, Crystal Jones, Dr. Jim Jones, Felicity Ray, Judy Cantoni – CFO, Lydia Keller – OFRPC

ABSENT

Susan Skaggs, Dr. Scott Dill, Marie Obourn, Ted Thompson

MEETING CALLED TO ORDER

Meeting was called to order by Russell French at 4:07 p.m.

APPROVAL OF MEETING MINUTES

The meeting minutes from September 28, 2021, were reviewed. Crystal Jones made a motion to approve the minutes, Dr. Jim Jones, seconded, all approved.

FUND BALANCES

Crystal Jones reported the market value of the OFRCF funds as of 12/14/2021 as \$1,944,081.14.

GRANT MAKING BUDGET

Crystal presented a grant application draft for the potential FY2023 grant cycle. This cycle would start after 07/01/2022. The requests can range from \$500 to \$1,000, with the total available funds being \$2,000. This means the foundation can potentially award 2 to 4 grants. Areas of focus include child support services, senior care, animal welfare care, and homelessness outreach. The ideal grantee is a 501c3 organization with annual operation expenses less than \$250,000.

Action: The Board will review the application draft and will submit comments to Crystal or Lydia by January 31, 2022. A second draft will be released for review prior to the February meeting for additional discussion.

COOVER REGIONAL GRANT

The Coover Regional 2022 grants are exclusive to senior centers. The request for funds can range from a minimum of \$10,000 to a maximum of \$25,000. The Ozark Foothills region has six (6) interested senior centers: Carter County, Doniphan, Ellington, Naylor, Northside (Poplar Bluff), and Wayne County. The deadline is February 4, 2022.

Action: Contact Lydia with contact information of any additional senior centers that should be informed of this opportunity.

CFO UPDATE

Judy Cantoni informed the Board since 07/01/2021 CFO has established 86 new funds, and more are to come. In the Ozark Foothills region, a new fund was established in Van Buren and Crystal will be meeting with this group in early 2022 to hopefully add this fund under the OFRCF sector. It has been exciting to see the support the Naylor community has received from a recent donor who established a legacy fund. The community is working on establishing a board for these funds. This same donor has booklets regarding how to start a philanthropy. If you are interested in one of these booklets Linda Jo will have these. As a reminder OFRCF does have an affiliate income fee of 1.15%. It is the Board's decision on how these funds are spent, just inform CFO annually of the decision. Another reminder that averages daily balance rather than average quarterly balance is being used on the accounts; this is deemed a more accurate reading. It was just announced that CFO will be hosting an in-person only Spring Affiliate Conference on Monday, 04/25/2021 at the Oasis in Springfield, MO. The tentative registration time is 8:30AM with a 9AM-3PM conference time. More information regarding this conference will be shared soon.

OPEN DISCUSSION

Next meeting is scheduled for February 8, 2022, at 4:00 pm.

Dr. Jones made a motion to adjourn the meeting, Felicity Ray seconded. Motion carried. The meeting adjourned at 4:32 pm.

Russell French, Chairman

Date Approved

Dr. Scott Dill, Secretary

Date Approved