

Meeting Minutes of the  
Ozark Foothills Regional Community Foundation (OFRCF)  
March 10, 2020, 4:00pm  
Poplar Bluff School District Superintendent's Office

PRESENT

Russell French, Rebeca Pacheco, Jan Brown, Susan Skaggs, Dr. Jim Jones, Crystal Jones, Ted Thompson, Judy Cantoni - CFO

ABSENT

Marie Obourn, Reverend Annette Joseph, Dr. Scott Dill, Stephanie Milner

MEETING CALLED TO ORDER

Meeting was called to order by Russell French at 4:00 p.m.

APPROVAL OF MEETING MINUTES

The meeting minutes from January 14, 2020 were reviewed. Susan Skaggs made a motion to approve the minutes, Ted Thompson seconded, all approved.

FUND BALANCES

Crystal Jones reported the market value of the OFRCF funds as of 3/6/2020 as \$1,484,135.38. Crystal would provide an analysis of income versus interest for calendar year 2019 as requested at the last meeting. Two documents were presented; a print out from Donor Central showing the gifts collected in calendar year 2019, administrative fees charged, and interest received. The other chart identified market value of funds by quarter since the affiliate was formed in 1998.

BOARD MEMBERSHIP

A vacancy exists on the board with the resignation of Felicity Ray as the Executive Director of the Ozark Foothills Regional Planning Commission. New Executive Director, Crystal Jones, was presented as the replacement for Felicity per the OFRCF bylaws. Jan Brown made a motion to appoint Crystal Jones to the OFRCF board as the OFRPC Executive Director representative according to the OFRCF bylaws, Susan Skaggs seconded. Motion carried.

Crystal informed the board that current member, Rev. Greg Kirk, has not attended a meeting two years. Per the bylaws, any board member which does not attend three consecutive meetings without an excuse acceptable to the Board of Directors shall operate as a tender of resignation. Jan Brown made a motion that the board acknowledge removal of Rev. Kirk from the board, Rebeca Pacheco seconded. Motion carried.

A vacancy still exists on the Board in Reynolds County and the OFRPC representative. With the resignation of Rev. Greg Kirk and the vacancy in Reynolds County, the board discussed reorganizing current board representatives. Crystal Jones made a motion to move Rebeca Pacheco to the Carter County representative, and Susan Skaggs to the fund representative. Ted Thompson seconded. Motion carried.

After reorganization of Board representatives, vacancies exist in Reynolds County and Ripley County. Jan Brown made a motion to nominate Felicity Ray to the board representing Ripley County, Susan Skaggs seconded. Motion carried.

Judy Cantoni offered the CFO's Zoom subscription for Directors in the outlying counties to call in to Board meetings if that would be helpful.

**Action: Crystal will send a letter to Rev. Greg Kirk thanking him for his service and acknowledging his resignation from the OFRCF Board of Directors. Crystal will contact Felicity Ray and inform her of the nomination and ask if she will accept.**

CENTER FOR DISASTER PHILANTHROPY GRANTS UPDATE

Crystal updated the board on the status of the Center for Disaster Philanthropy grant to OFRCF for one outreach and one counselor position for the Doniphan School District. There is \$24,764.08 remaining out of \$94,385 in grant funds. The District contacted CDP to ask if funds can be used for other activities. CDP would not provide an approval but did offer to speak with the District about options.

**ACTION: Crystal will contact the district and ask if other options were learned from conversations with CDP.**

NEW FUNDS

Crystal provided an update on new funds established with the OFRCF. A fund to benefit Naylor citizens, called the Naylor Restoration Foundation, has been established as a capacity building fund. No monies have been placed in the fund as of yet; however, the fund paperwork is complete.

The Big Springs RC&D Scholarship Fund has reached the endowment level and the scholarship criteria form has been submitted to CFO. The Fund should start generating scholarships by Fall 2021.

AFFILIATE OPERATIONS

Judy Cantoni referenced an email sent by Alice Wingo on March 5<sup>th</sup> increasing the surcharge to funds by .15% to cover administrative costs, grantmaking, and other needs. Fees will increase to 1.15% effective July 1, 2020. Money market funds will not bear the increase. CFO will communicate the increase to fund holders.

OPEN DISCUSSION

Next meeting set for May 12, 2020 at 4:00 pm at the Poplar Bluff School District Superintendent's Office in Poplar Bluff, MO.

ADJOURN

Ted Thompson made a motion to adjourn the meeting, Dr. Jones seconded. Motion carried. Meeting adjourned at 4:50 pm.

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Russell French, Chairman

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Date Approved

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Dr. Scott Dill, Secretary

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Date Approved